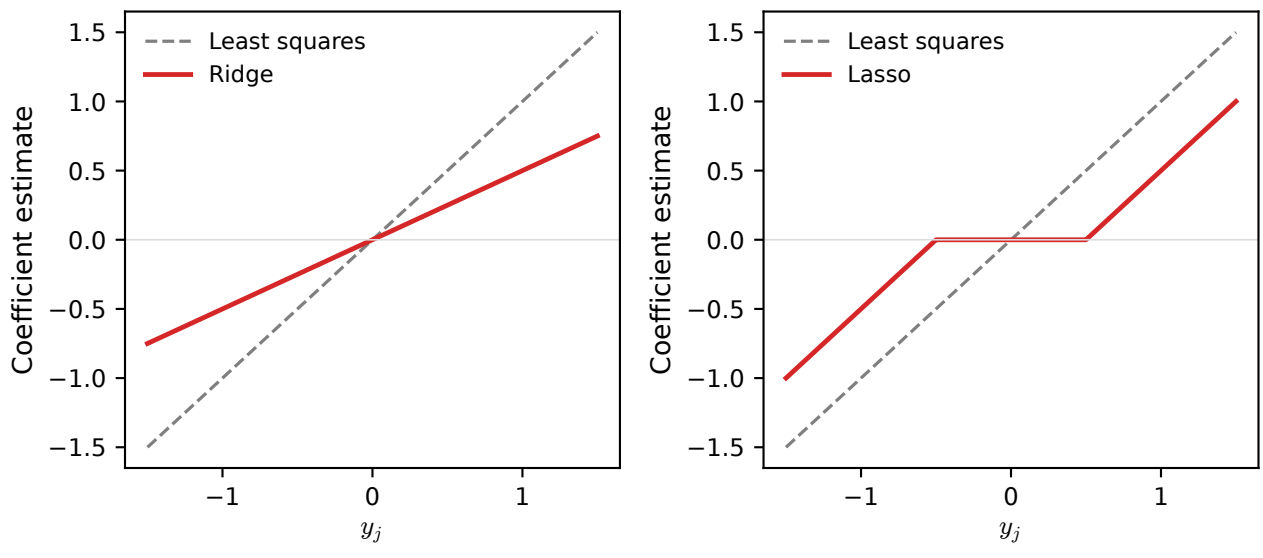

Least squares
Ridge
Coefficient estimate
1.5
1.0
0.5
0.0
−0.5
−1.0
−1.5
−1
0
1
y_j
Least squares
Lasso
Coefficient estimate
1.5
1.0
0.5
0.0
−0.5
−1.0
−1.5
−1
0
1
y_j